

**TANZANIA HOME ECONOMICS ASSOCIATION  
(TAHEA) - MWANZA**

**CONSOLIDATED**

**AUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

<u>Content</u>	<u>Page</u>
Organisation Information	1
Board of Directors' Report	2-3
Statement of Directors' Responsibilities	4
Independent Auditor's Report	5-7
Statement of Financial Position	8
Statement of Comprehensive Income	9
Statement of Changes in Equity	10
Statement of Cash Flows	11
Notes to the Financial Statements	12-21

**SolomonJulian & Co.**

Certified Public Accountant of Uganda

P.O. Box 26170

Kampala, Uganda

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**TANZANIA HOME ECONOMICS ASSOCIATION (TAHEA)**  
**MWANZA**

**CONSOLIDATED**

**31 DECEMBER 2021**  
**ORGANISATION INFORMATION**

**PRINCIPAL PLACE OF OPERATION**

Masunu Street, Nyegezi  
P.O. Box 11242  
Mwanza  
Tanzania.

**BOARD OF DIRECTORS**

Dr. Sospatro S. Ngallaba	Bugando Catholic University - Migombani Street	Chairperson
Mrs. Freda Urassa Chale	Mikocheni Dar es Salaam	Member
Mrs. Joyce Msangi Mayanda	Kuzenza Street, Nyegezi Mwanza	Member
Mr. Oscar Gabriel Twakazi	Nyakato, Mwanza	Member
Mr. Sibtain Mohammad Meghji	Jafferries Street, Mwanza	Member
Mrs. Asia Kapande	TAHEA	Secretary

**BANKERS**

- |  |   |  |   |
|--|---|--|---|
| 1. CRDB Bank<br>PLC<br>Mwanza<br>Branch<br>P.O. Box<br>1333 Mwanza | 2. National Bank<br>of Commerce<br>P. O. Box 197,<br>Mwanza | 3. Standard<br>Chartered Bank<br>P. O. Box 1334,<br>Mwanza | 4. Stanbic Bank<br><br>Mwanza<br>Branch |
|--|---|--|---|

**LEGAL ADVISORS**

Mr. Oscar Twakazi  
MWAUSA  
P.O. Box 317  
Mwanza.

**AUDITORS**

**Solomon Julian & Co.**  
Certified Public Accountant of Uganda  
P.O. Box 26170 Kampala,  
Uganda.

# TANZANIA HOME ECONOMICS ASSOCIATION (TAHEA)

MWANZA

## CONSOLIDATED

Board of Directors' Report  
for the year ended 31 December 2021

### DIRECTORS

The following persons served the company during the year under review and up to the date of signing this report:

Dr. Sospatro S. Ngallaba	Bugando Catholic University - Migombani Street	Chairperson
Mrs. Freda Urassa Chale	Mikocheni Dar es Salaam	Member
Mrs. Joyce Msangi Mayanda	Kuzenza Street, Nyegezi Mwanza	Member
Mr. Oscar Gabriel Twakazi	Nyakato, Mwanza	Member
Mr. Sibtain Mohammad Meghji	Jafferries Street, Mwanza	Member
Mrs. Asia Kapande	TAHEA	Secretary

### PRINCIPAL ACTIVITIES

The principal activities of the Association include facilitating development process among resource poor families and communities but also to support them to realise their potentials to improve their living standards both socially and economically. TAHEA achieves these objectives by providing education, mobilising training, information sharing and consultancy. TAHEA ensures the above activities are realised by working with development partners to help finance the activities. During the year under review TAHEA worked with the following partners:

- Cotswold Foundation
- Better Way Foundation
- PAHWaYP
- Children in Crossfire

### RESULTS

The Organisation's results for the year are set out in the Statement of Comprehensive Income on page 9.



**TANZANIA HOME ECONOMICS ASSOCIATION  
(TAHEA)**

**MWANZA**

**CONSOLIDATED**

**Board of Directors' Report**  
**for the year ended 31 December 2021**

**AUDITORS**

The auditors, Messrs SolomonJulian & Co. who were appointed to audit the accounts of the organisation for the year ended 31 December 2021 have signified their willingness to continue in office.

We would like to sincerely thank our partners for the support they have given us in our quest to achieve our targets.

Tanzania

By Order of the Advisory Committee

Dated 26 APRIL 2022

**BOARD SECRETARY**



# TANZANIA HOME ECONOMICS ASSOCIATION (TAHEA)

MWANZA

## CONSOLIDATED

### STATEMENT OF BOARD OF DIRECTORS' RESPONSIBILITIES FOR THE YEAR ENDED 31 DECEMBER 2021

The Board of Directors of TAHEA Mwanza is required to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the Association at the end of each year and of the operating results for the year then ended. In respect of those financial statements, Management is required to:

- Select suitable accounting policies and apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed.
- Prepare the financial statements on the basis that the Association will continue operating unless it is inappropriate to presume that the Association will continue in operation.

The Board is responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Association and to enable them to ensure that the financial statements comply with accounting policies and guidelines of TAHEA and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board is ultimately responsible for the internal controls. The Board delegates the responsibility for the internal controls to Management. Standards and systems of control are designed and implemented by Management to provide reasonable assurance as to the integrity and reliability of the financial statements and to adequately safeguard the assets of the Organisation.

The Board accepts the responsibility for the annual financial statements, which has been prepared using appropriate accounting policies supported by reasonable and prudent judgements and estimates, in conformity with the accounting policies set out on page 13 and 14. The Board is of the opinion that the financial statements give a true and fair view of the state of the financial affairs of the Association and of its operating results for the year ended 31 December 2021. The Board further accepts responsibility for the maintenance of accounting records, which may be relied upon in the preparation of the financial statement, as well as adequate systems of internal financial controls.

Nothing has come to the attention of the Board to indicate that the Association will not continue operating for at least the next twelve months from the date of this statement.

Approved by the Board on 26 April 2022 and signed on its behalf by:

A. Kaswi  
BOARD SECRETARY





## **SolomonJulian & Co.**

Certified Public Accountant of Uganda  
Registration No. AF 0308

139 Martyrs' Way Ntinda  
P. O. Box 26170 Kampala, Uganda  
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Page 5

### **Independent Auditor's Report** **to the Members of TAHEA - Mwanza**

#### **Opinion**

We have audited the consolidated financial statements of **Tanzania Home Economics Association (TAHEA)**, which comprise the Statement of Financial Position as at 31 December 2021, the Statement of Comprehensive Income, the Statement of changes in funds and Statement of Cash Flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements give a true and fair view of the financial position of TAHEA, as at 31 December 2021, and of its financial performance for the year then ended in accordance with the Generally Accepted Accounting Principles and accounting principles set out on pages 13 and 14

#### **Basis for Opinion**

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Tanzania Home Economics Association (TAHEA), in accordance with the ethical requirements that are relevant to our audit of the financial statements in Uganda, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the reporting guidelines and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Association's financial reporting process.



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Page 6

### Independent Auditor's Report to the Members of TAHEA - Mwanza

#### Auditor's Responsibilities for the Audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.



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Page 7

### Independent Auditor's Report to the Members of TAHEA - Mwanza

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the Association's activities to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the Association's audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

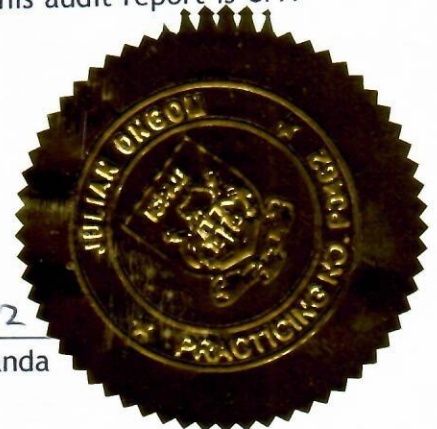
From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current year and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

The engagement partner responsible for the audit resulting to this audit report is CPA Julian Ongom, (Practicing Certificate Number P0462).

  
Julian Ongom

  
**SolomonJulian & Co.**  
Certified Public Accountant of Uganda

6 MAY 2022  
Kampala, Uganda





**TANZANIA HOME ECONOMICS ASSOCIATION  
(TAHEA)**

**CONSOLIDATED**

Statement of Financial Position  
at 31 December 2021

	Note	2021 Tshs.	2020 Tshs.
<b>ASSETS</b>			
<b>NON-CURRENT ASSETS</b>			
Property and Equipment	4	30,009,746	34,423,100
<b>CURRENT ASSETS</b>			
Cash and Bank balances	5	64,792,013	85,596,623
<b>TOTAL ASSETS</b>		<b>94,801,759</b>	<b>120,019,723</b>
<b>FUNDS AND LIABILITIES</b>			
<b>FUNDS</b>			
Capital Fund	6	30,009,746	34,423,100
General Fund	7	(1,263,707)	7,451,890
Restricted Fund	8	63,743,420	77,065,641
		92,489,459	118,940,631
<b>CURRENT LIABILITIES</b>			
Payables and Accruals	9	2,312,300	1,079,092
		2,312,300	1,079,092
<b>TOTAL FUNDS AND LIABILITIES</b>		<b>94,801,759</b>	<b>120,019,723</b>

These financial statements were approved by the Board of Directors on 26 APRIL 2021 and were signed on its behalf by:

  
DR. SOSPATRO NGALLABA

  
MS. ASIA KAPANDE

  
CHAIRPERSON  
BOARD OF DIRECTORS

SECRETARY  
BOARD OF DIRECTORS

# TANZANIA HOME ECONOMICS ASSOCIATION (TAHEA)

## CONSOLIDATED

### Statement of Financial Performance

for the year ended 31 December 2021

	Note	2021 Actual Tshs.	Budget Tshs.	2020 Actual Tshs.
<b>INCOME</b>				
Donations	10	813,420,515	848,292,246	952,595,725
Internally Generated Income	11	95,591,755	139,892,000	74,922,467
<b>Total Income</b>		909,012,270	988,184,246	1,027,518,192
<b>EXPENDITURE</b>				
Vutamdogo		1,358,731	1,358,731	18,068,600
Champions for Early Childhood Development		-	-	3,814,420
Extended Early Childhood Development Children and Families		318,003,871	327,040,000	337,589,046
TAHEA General Purpose		3,055,119	3,055,119	65,843,776
Children in Crossfire		104,307,382	139,892,000	69,435,792
Cotswold Foundation		284,869,639	287,652,500	197,155,768
Capacity Building		21,728,951	22,016,000	21,947,176
Promote Adequate Housing for Women		33,044,783	33,044,783	117,097,316
Special Funds for Meetings		165,014,156	174,124,113	141,553,860
Mtoto Mwerefu		-	-	1,395,960
		-	-	17,042,394
<b>Total Expenditure</b>		931,382,632	988,183,246	990,944,108
<b>Surplus for the year before Exchange gain</b>		(22,370,362)	-	36,574,084
Exchange (loss) / gain		332,544	-	-
<b>Surplus / (Deficit) for the year</b>		(22,037,818)	-	36,574,084



## TANZANIA HOME ECONOMICS ASSOCIATION (TAHEA)

**CONSOLIDATED**Statement of Changes in Net Assets / Equity  
for the year ended 31 December 2021

	Capital Fund Tshs.	General Fund Tshs.	Restricted Funds Tshs.	Total Funds Tshs.
Balance at 1 January 2020	40,776,226	(205,693)	45,978,232	86,548,765
Surplus for the year	-	8,736,675	31,087,409	36,574,084
Depreciation charge	(6,353,126)	-	-	(6,353,126)
<b>Balance at 31 December 2020</b>	<b>34,423,100</b>	<b>8,530,982</b>	<b>77,065,641</b>	<b>120,019,723</b>
Balance at 1 January 2021	34,423,100	8,530,982	77,065,641	120,019,723
Prior Year Adjustments	-	(1,079,092)	-	(1,079,092)
Balance as restated	34,423,100	7,451,890	77,065,641	118,940,631
Surplus / (Deficit) for the year	-	(8,715,597)	(13,322,221)	(22,037,818)
Depreciation charge	(4,413,354)	-	-	(4,413,354)
<b>Balance at 31 December 2021</b>	<b>30,009,746</b>	<b>(1,263,707)</b>	<b>63,743,420</b>	<b>92,489,459</b>

## TANZANIA HOME ECONOMICS ASSOCIATION (TAHEA)

## CONSOLIDATED

Statement of Cash Flows  
for the year ended 31 December 2021

	2021 Tshs.	<i>Restated</i> 2020 Tshs.
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
(Deficit) / Surplus for the year	(22,037,818)	36,574,206
Adjustments for:		
Fixed Asset additions	-	-
Other adjustments:		
(Decrease) / Increase in payables and accruals	1,237,086	(6,950,000)
Increase / (Decrease) in Deferred Income	-	-
	-----	-----
<b>Net Cash from Operating Activities</b>	<b>(20,800,732)</b>	<b>29,624,206</b>
	-----	-----
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	-	-
	-----	-----
<b>Net Cash from Investing Activities</b>	<b>-</b>	<b>-</b>
	-----	-----
Net increase in cash and cash equivalents	(20,800,732)	29,624,206
Cash and Cash equivalents at 1 January	85,596,745	55,972,539
	-----	-----
<b>CASH AND CASH EQUIVALENTS AT 31 December</b>	<b>64,792,013</b>	<b>85,596,745</b>
	=====	=====
 <b>Represented by</b>		
	-----	-----
Cash at bank	<b>64,792,013</b>	<b>85,596,745</b>
	=====	=====



## TANZANIA HOME ECONOMICS ASSOCIATION (TAHEA)

**CONSOLIDATED**Notes to the Financial Statements  
for the year ended 31 December 2021

## 1. STATUS

Tanzania Home Economics Association (TAHEA) is a national professional non-governmental organization established on 14 October 1980. It is registered under the Tanzania Societies Ordinance with registration No. SO6179. It has regional chapters, which include TAHEA Mwanza. The regional chapters are autonomous in their regions addressing issues which affect them specifically in their region.

TAHEA's goals include the promotion of improved quality of the life of families, individuals and the communities at large. TAHEA strives to achieve these goals through emphasis on education (ECD and girl child); Agriculture through improved production; Health (through nutrition and reproductive health) and Micro Finance.

## TANZANIA HOME ECONOMICS ASSOCIATION (TAHEA)

**CONSOLIDATED****Notes to the Financial Statement**  
**for the year ended 31 December 2021 (Continued)****2. ACCOUNTING POLICIES****2.1 Basis of Accounting**

The financial statements are prepared in accordance with the historical cost convention on an accrual basis.

**2.2 Non-Current Assets**

Non-current assets acquired during the year are written off to the Statement of Comprehensive Income. The assets are then capitalised and transferred to the Capital Fund. Depreciation thereon is also charged to Capital Fund and not to the Statement of Comprehensive Income.

2.4.1 Motor vehicles / cycles and equipment bought for a Relief Project are depreciated over the life of the Project.

2.4.2 Office and other equipment are depreciated at the rate of 33.3% per annum on a reducing balance basis. Computers and computer accessories are categorised as office equipment.

2.4.3 Motor vehicles / cycles and equipment, which are non-project related, are depreciated at the rate of 25% per annum on a reducing balance basis.

2.4.4 Furniture and fittings bought with TAHEA's own funds are depreciated at 12.5% per annum on a reducing balance basis. Furniture and fittings bought with Project funds are expensed on purchase.

**2.4.5 Land and Buildings**

Buildings are depreciated on the reducing balance basis at the rate of 4% per annum. Land is not depreciated.

A separate inventory of fixed assets is also maintained for control and monitoring purposes.

**2.3 Cash and cash equivalents**

For the purpose of cash flow statement, cash and cash equivalents comprise cash in hand and deposits held at call with banks.



## TANZANIA HOME ECONOMICS ASSOCIATION (TAHEA)

**CONSOLIDATED****Notes to the Financial Statement**  
**for the year ended 31 December 2021 (Continued)****2.4 Employee Retirement Benefits**

The Association contributes to a statutory pension scheme, National Social Security Fund (NSSF). This is a defined contribution scheme registered under the National Social Security Fund Act. The company's obligations under the scheme are limited to specific contributions legislated from time to time and are currently 10% of the employees' gross salary.

The Organisation's contributions are charged to the Statement of Comprehensive Income in the period to which they relate.

**2.5 Workers' Compensation Fund**

The Association contributes to the National Workers' Compensation Fund (WCF). This is a defined contribution scheme registered under the Workers' Compensation Act, Chapter 263. The Association's obligations under the Fund are limited to specific contributions legislated from time to time and are currently 1% of the employees' gross salary.

The Association's contributions are charged to the Statement of Comprehensive Income in the year to which they relate.

**2.6 Operating and Reporting Currencies**

The Project costs are incurred in Tanzanian shillings and the financial statement is reported in Tanzanian shillings.

**2.5 Income**

Income of the Association are in form of subscription fees from members and donations from well-wishers.

**3. RELATED PARTY TRANSACTIONS**

Mr. Oscar Twakazi a member of the Board of Directors of the TAHEA agreed to provide legal counsel to the Association for reasonable fee of Tshs. 1,200,000 per annum. The fee is to cover a few cost items only but to a larger extent the services are considered a contribution to the Association.

**TANZANIA HOME ECONOMICS ASSOCIATION (TAHEA)  
CONSOLIDATED**

**Notes to the Consolidated Financial Statements  
for the year ended 31 December 2021 (Continued)**

4. PROPERTY AND EQUIPMENT						
4.1 Current Period						
<u>Cost / Valuation</u> At 1 January 2021 Additions	<u>Land</u> Tshs.	<u>Motor Vehicles</u> Tshs.	<u>Motor Cycles</u> Tshs.	<u>Furniture &amp; Equipment</u> Tshs.	<u>Computer &amp; Accessories</u> Tshs.	<u>Total</u> Tshs.
At 31 December 2021	15,000,000	109,700,000	56,000,000	10,285,000	26,700,000	217,685,000
<u>Depreciation</u> At 1 January 2021	-	95,146,678	54,669,593	8,733,557	24,712,072	183,261,900
Charge for the year	-	3,638,331	332,602	193,931	248,491	4,413,354
At 31 December 2021	-	98,785,009	55,002,195	8,927,488	24,960,563	187,675,254
<u>Net Book Value</u> At 31 December 2021	15,000,000	10,914,991	997,805	1,357,512	1,739,437	30,009,746





## TANZANIA HOME ECONOMICS ASSOCIATION (TAHEA)

## CONSOLIDATED

Notes to the Financial Statement  
for the year ended 31 December 2021 (Continued)

## 5. BANK BALANCE

The unspent fund balance at the year-end was represented by the balance on the bank account as follows:

	2021 Tshs.	2020 Tshs.
CRDB Bank Plc Mwanza Branch Tshs. Savings Bank Account	2,127,684	8,530,982
<b>Standard Chartered Bank (T) Limited Mwanza, Branch:</b>		
Project account balance - Firelight Foundation (US \$)	-	37,458,633
Project account balance - Cotswold Foundation	34,875,259	22,325,109
Project account balance - Better Way Foundation	24,977,876	17,019,734
Project account balance - WE EFFECT	113,747	152,600
Project account balance - Children in Crossfire	2,697,447	109,687
	-----	-----
Total (To Page 8)	<b>64,792,013</b>	<b>85,596,745</b>
	=====	=====

## 6. CAPITAL FUND

The balance on this account represents amounts expended on fixed assets as reduced by depreciation.

	2021 Tshs.	2020 Tshs.
Balance at 1 January	34,423,100	40,776,225
Depreciation charge for the year	(4,413,354)	(6,353,125)
	-----	-----
Balance at 31 December (To Page 8)	<b>30,009,746</b>	<b>34,423,100</b>
	=====	=====



## TANZANIA HOME ECONOMICS ASSOCIATION (TAHEA)

## CONSOLIDATED

Notes to the Financial Statement  
for the year ended 31 December 2021 (Continued)

## 7. GENERAL FUND

The balance on this account relates to accumulated (deficit) / surplus as follows:

	2021 Tshs.	2020 Tshs.
Balance at 1 January	8,530,982	(205,693)
Prior Year Adjustment	(1,079,092)	3,250,000
	-----	-----
Balance as Restated	7,451,890	3,044,307
(Deficit) / Surplus for the year	(6,188,183)	5,486,675
	-----	-----
Balance at 31 December (To Page 8)	<u>1,263,707</u>	<u>8,530,982</u>
	=====	=====

**TANZANIA HOME ECONOMICS ASSOCIATION (TAHEA)**  
**CONSOLIDATED**  
Notes to the Financial Statements  
for the year ended 31 December 2021 (Continued)

**8. RESTRICTED FUNDS**

The balance on this account is made up as follows:

	Unspent Balance at 1 Jan. 2021 TShs.	Income during the year TShs.	Total income available for the year TShs.	Expenditure for the year TShs.	Unspent Balance at 31 Dec.2021 TShs.
Vutamdogo	1,358,731	-	1,358,731	(1,358,731)	-
Expanding Early Childhood Development	17,019,612	326,740,000	343,759,612	(318,003,871)	25,755,741
Children & Families	3,055,119	-	3,055,119	(3,055,119)	-
Children in Crossfire (ISRP)	152,600	287,414,485	287,567,085	(284,869,639)	2,697,446
Capacity Building	33,044,783	-	33,044,783	(33,044,783)	-
Cotswold Foundation	22,325,109	34,432,030	56,757,139	(21,728,951)	35,028,188
Promote Adequate Housing for women	109,687	164,834,000	164,943,687	(165,014,156)	(70,469)
	-----	-----	-----	-----	-----
Total (To Page 8)	77,065,641	813,420,515	890,486,156	(827,075,250)	63,410,906
	=====	=====	=====	=====	=====



## TANZANIA HOME ECONOMICS ASSOCIATION (TAHEA)

## CONSOLIDATED

Notes to the Financial Statements  
for the year ended 31 December 2021 (Continued)

## 9. PAYABLES AND ACCRUALS

The balance on this account is made up as follows:

	2021 Tshs.	2020 Tshs.
Accrued expenses:		
Audit fees - Solomon Julian & Co.	2,312,300	6,950,000
	-----	-----
<b>TOTAL (To Page 8)</b>	<b>2,312,300</b>	<b>6,950,000</b>
	=====	=====

## 10. DONATIONS

Income under this category was received as follows:

	2021 Tshs.	2020 Tshs.
Children in Crossfire (ISRP)	287,414,485	192,653,349
Better Way Foundation (BWF)	326,740,000	350,488,209
Firelight Foundation (FF)	-	203,242,754
Cotswold Foundation	34,432,030	45,226,650
PAHWAY	164,834,000	141,557,432
Vuta Mdogo	-	19,427,331
	-----	-----
<b>Balance at 31 December (To Page 9)</b>	<b>813,420,515</b>	<b>952,595,725</b>
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## TANZANIA HOME ECONOMICS ASSOCIATION (TAHEA)

## CONSOLIDATED

Notes to the Financial Statements  
for the year ended 31 December 2021 (Continued)

## 11. INTERNALLY GENERATED INCOME

Income under this category was raised from the following sources:

	2021 Tshs.	2020 Tshs.
Funds received from Institution fees from different projects / Nutri Co. Ltd (Jan-Dec 2021)	53,489,580	65,080,400
Fund from Global Peace Network (GPN)	28,501,566	9,828,276
Environment International Ltd	9,420,720	-
Village of Hope	1,650,000	-
Amani Girls' Home	2,490,000	-
Interest received	39,889	13,791
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Balance at 31 December (To Page 9)	<b>95,591,755</b>	<b>74,922,467</b>
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## 12. UNSETTLED LIABILITY

The audit fee relating to the period under review is an obligation due for payment and the amount is made up as follows:

	2021 Amount Tshs.	2020 Amount Tshs.
Due to Solomon Julian & Co.	8,451,478	10,024,000
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Balance at 31 December	<b>8,451,478</b>	<b>10,024,000</b>
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