

**TANZANIA HOME ECONOMICS ASSOCIATION
(TAHEA) - MWANZA**

CONSOLIDATED

**AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

SolomonJulian & Co.

Certified Public Accountant of Uganda

P.O. Box 26170

Kampala, Uganda

Email: solomonjulian@sojuc.com

**TANZANIA HOME ECONOMICS ASSOCIATION
(TAHEA) - MWANZA**

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**AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

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**TANZANIA HOME ECONOMICS ASSOCIATION (TAHEA)
MWANZA**

CONSOLIDATED

31 DECEMBER 2020
ORGANISATION INFORMATION

PRINCIPAL PLACE OF OPERATION

Masunu Street, Nyegezi
P.O. Box 11242
Mwanza
Tanzania.

BOARD OF DIRECTORS

Dr. Sospatro S. Ngallaba	Bugando Catholic University - Migombani Street	Chairperson
Mrs. Freda Urassa Chale	Mikocheni Dar es Salaam	Member
Mrs. Joyce Msangi Mayanda	Kuzenza Street, Nyegezi Mwanza	Member
Mr. Oscar Gabriel Twakazi	Nyakato, Mwanza	Member
Mr. Sibtain Mohammad Meghji	Jafferries Street, Mwanza	Member
Mrs. Asia Kapande	TAHEA	Secretary

BANKERS

- | | | | |
|---|--|---|----------------------------------|
| 1. CRDB Bank PLC
Mwanza Branch
P.O. Box 1333 Mwanza | 2. National Bank of Commerce
P. O. Box 197,
Mwanza | 3. Standard Chartered Bank
P. O. Box 1334,
Mwanza | 4. Stanbic Bank
Mwanza Branch |
|---|--|---|----------------------------------|

LEGAL ADVISORS

Mr. Oscar Twakazi
MWAUSA
P.O. Box 317
Mwanza.

AUDITORS

SolomonJulian & Co.
Certified Public Accountant of Uganda
P.O. Box 26170 Kampala,
Uganda.

TANZANIA HOME ECONOMICS ASSOCIATION (TAHEA)

MWANZA

CONSOLIDATED

Board of Directors' Report for the year ended 31 December 2020

DIRECTORS

The following persons served the company during the year under review and up to the date of signing this report:

Dr. Sospatro S. Ngallaba	Bugando Catholic University - Migombani Street	Chairperson
Mrs. Freda Urassa Chale	Mikocheni Dar es Salaam	Member
Mrs. Joyce Msangi Mayanda	Kuzenza Street, Nyegezi Mwanza	Member
Mr. Oscar Gabriel Twakazi	Nyakato, Mwanza	Member
Mr. Sibtain Mohammad Meghji	Jafferries Street, Mwanza	Member
Mrs. Asia Kapande	TAHEA	Secretary

PRINCIPAL ACTIVITIES

The principal activities of the Association include facilitating development process among resource poor families and communities but also to support them to realise their potentials to improve their living standards both socially and economically. TAHEA achieves these objectives by providing education, mobilising training, information sharing and consultancy. TAHEA ensures the above activities are realised by working with development partners to help finance the activities. During the year under review TAHEA worked with the following partners:

- Cotswold Foundation
- Better Way Foundation
- Firelight Foundation
- PAHWaYP
- Children in Crossfire
- Mtoto Mwerevu

RESULTS

The Organisation's results for the year are set out in the Statement of Comprehensive Income on page 9.

**TANZANIA HOME ECONOMICS ASSOCIATION
(TAHEA)**

MWANZA

CONSOLIDATED

Board of Directors' Report
for the year ended 31 December 2020

AUDITORS

The auditors, Messrs Solomon Julian & Co. who were appointed to audit the accounts of the organisation for the year ended 31 December 2020 have signified their willingness to continue in office.

We would like to sincerely thank our partners for the support they have given us in our quest to achieve our targets.

Tanzania

By Order of the Advisory Committee

Dated 26/03/2021


BOARD SECRETARY



TANZANIA HOME ECONOMICS ASSOCIATION (TAHEA)

MWANZA

CONSOLIDATED

STATEMENT OF BOARD OF DIRECTORS' RESPONSIBILITIES FOR THE YEAR ENDED 31 DECEMBER 2020

The Board of Directors of TAHEA Mwanza is required to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the Association at the end of each year and of the operating results for the year then ended. In respect of those financial statements, Management is required to:

- Select suitable accounting policies and apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed.
- Prepare the financial statements on the basis that the Association will continue operating unless it is inappropriate to presume that the Association will continue in operation.

The Board is responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Association and to enable them to ensure that the financial statements comply with accounting policies and guidelines of TAHEA and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board is ultimately responsible for the internal controls. The Board delegates the responsibility for the internal controls to Management. Standards and systems of control are designed and implemented by Management to provide reasonable assurance as to the integrity and reliability of the financial statements and to adequately safeguard the assets of the Organisation.

The Board accepts the responsibility for the annual financial statements, which has been prepared using appropriate accounting policies supported by reasonable and prudent judgements and estimates, in conformity with the accounting policies set out on page 13 and 14. The Board is of the opinion that the financial statements give a true and fair view of the state of the financial affairs of the Association and of its operating results for the year ended 31 December 2020. The Board further accepts responsibility for the maintenance of accounting records, which may be relied upon in the preparation of the financial statement, as well as adequate systems of internal financial controls.

Nothing has come to the attention of the Board to indicate that the Association will not continue operating for at least the next twelve months from the date of this statement.

Approved by the Board on 26/03/2021 2021 and signed on its behalf by:


BOARD SECRETARY



Independent Auditor's Report
to the Members of TAHEA - Mwanza

Opinion

We have audited the consolidated financial statements of **Tanzania Home Economics Association (TAHEA)**, which comprise the Statement of Financial Position as at 31 December 2020, the Statement of Comprehensive Income, the Statement of changes in funds and Statement of Cash Flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements give a true and fair view of the financial position of TAHEA, as at 31 December 2020, and of its financial performance for the year then ended in accordance with the Generally Accepted Accounting Principles and accounting principles set out on pages 13 and 14

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Tanzania Home Economics Association (TAHEA), in accordance with the ethical requirements that are relevant to our audit of the financial statements in Uganda, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the reporting guidelines and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Association's financial reporting process.

SolomonJulian & Co.

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Independent Auditor's Report to the Members of TAHEA - Mwanza

Auditor's Responsibilities for the Audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.

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Independent Auditor's Report to the Members of TAHEA - Mwanza

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the Association's activities to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the Association's audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current year and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

The engagement partner responsible for the audit resulting to this audit report is CPA Julian Ongom, (Practicing Certificate Number P0462).


Julian Ongom


SolomonJulian & Co.
Certified Public Accountant of Uganda

31 March 2021
Kampala, Uganda



**TANZANIA HOME ECONOMICS ASSOCIATION
(TAHEA)**

**CONSOLIDATED
Statement of Financial Position
at 31 December 2020**

	Note	2020 Tshs.	<i>Restated</i> 2019 Tshs.
ASSETS			
NON-CURRENT ASSETS			
Property and Equipment	4	34,423,100	40,776,226
CURRENT ASSETS			
Cash and Bank balances	5	81,596,623	55,972,539
TOTAL ASSETS		116,019,723	96,748,765
FUNDS AND LIABILITIES			
FUNDS			
Capital Fund	6	34,423,100	40,776,226
Accumulated Fund	7	8,530,981	3,044,307
Restricted Fund	8	73,065,641	45,978,232
		116,019,722	89,798,765
CURRENT LIABILITIES			
Payables and Accruals	9	-	6,950,000
		-	6,950,000
TOTAL FUNDS AND LIABILITIES		116,019,722	96,748,765

These financial statements were approved by the Board of Directors on.....26/03/2021.....2021 and were signed on its behalf by:



DR. SOSPATRO NGALLABA

CHAIRPERSON
BOARD OF DIRECTORS



MS. ASIA KAPANDE

SECRETARY
BOARD OF DIRECTORS



**TANZANIA HOME ECONOMICS ASSOCIATION
(TAHEA)**

CONSOLIDATED

Statement of Comprehensive Income

for the year ended 31 December 2020

	Note	2020 Actual Tshs.	Budget Tshs.	2019 Actual Tshs.
INCOME				
Donations	10	959,955,725	739,468,656	1,357,090,008
Internally Generated Income	11	74,922,467	97,071,005	66,921,128
Total Income		1,034,878,192	836,539,661	1,424,011,136
EXPENDITURE				
Vutamdogo		18,068,600	18,068,696	5,223,785
Champions for Early Childhood Development		3,814,420	-	225,092,560
Extended Early Childhood Development Children and Families		337,589,046	357,958,650	313,209,963
TAHEA General Purpose		65,843,776	64,207,000	32,203,667
Children in Crossfire		69,435,792	97,071,005	66,186,711
Cotswold Foundation		197,155,768	-	341,636,189
Capacity Building		21,947,176	22,046,450	18,334,787
Promote Adequate Housing for Women		117,097,316	135,634,000	146,615,983
Special Funds for Meetings		141,553,860	141,553,860	133,684,821
Mtoto Mwerefu		1,395,960	-	127,280,600
COVID - 19 (Firelight Foundation)		17,042,394	-	34,408,950
		11,360,000	11,360,000	
Total Expenditure		1,002,304,108	836,539,661	1,454,078,016
Surplus for the year before Exchange gain		32,574,084	-	(30,066,880)
Exchange (loss) / gain		-	-	10,422,420
Surplus / (Deficit) for the year		32,574,084	-	(19,624,460)

TANZANIA HOME ECONOMICS ASSOCIATION (TAHEA)

CONSOLIDATED**Statement of Changes in Funds
for the year ended 31 December 2020**

	Capital Fund Tshs.	General Fund Tshs.	Restricted Funds Tshs.	Total Funds Tshs.
Balance at 1 January 2019	49,140,553	(940,110)	66,337,109	114,537,552
Surplus / (Deficit) for the year	-	734,417	(20,358,877)	(19,624,460)
Depreciation charge	(8,364,327)	-	-	(8,364,327)
Balance at 31 December 2019	40,776,226	(205,693)	45,978,232	86,548,765
Balance at 1 January 2020	40,776,226	(205,693)	45,978,232	86,548,765
Prior Year Adjustment	-	3,250,000	-	3,250,000
Balance as Restated	40,776,226	3,044,307	45,978,232	89,798,765
Surplus for the year	-	5,486,675	27,087,409	32,574,084
Depreciation charge	(6,353,126)	-	-	(6,353,126)
Balance at 31 December 2020	34,423,100	8,530,982	73,065,641	116,019,723

TANZANIA HOME ECONOMICS ASSOCIATION (TAHEA)

CONSOLIDATED

Statement of Cash Flows
for the year ended 31 December 2020

	2020 Tshs.	2019 Tshs.
CASH FLOWS FROM OPERATING ACTIVITIES		
(Deficit) / Surplus for the year	32,574,206	(19,624,460)
Adjustments for:	-	-
Fixed Asset additions	-	-
Other adjustments:		
(Decrease) / Increase in payables and accruals	(6,950,000)	(16,868,000)
Increase / (Decrease) in Deferred Income	-	(17,784,250)
	-----	-----
Net Cash from Operating Activities	25,624,206	(54,276,710)
	-----	-----
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	-	-
	-----	-----
Net Cash from Investing Activities	-	-
	-----	-----
Net increase in cash and cash equivalents	25,624,206	(54,276,710)
Cash and Cash equivalents at 1 January	55,972,539	110,249,249
	-----	-----
CASH AND CASH EQUIVALENTS AT 31 December	81,596,745	55,972,539
	=====	=====
Represented by		
	-----	-----
Cash at bank	81,596,745	55,972,539
	=====	=====

TANZANIA HOME ECONOMICS ASSOCIATION (TAHEA)

CONSOLIDATED

Notes to the Financial Statements
for the year ended 31 December 2020

1. **STATUS**

Tanzania Home Economics Association (TAHEA) is a national professional non-governmental organization established on 14 October 1980. It is registered under the Tanzania Societies Ordinance with registration No. SO6179. It has regional chapters, which include TAHEA Mwanza. The regional chapters are autonomous in their regions addressing issues which affect them specifically in their region.

TAHEA's goals include the promotion of improved quality of the life of families, individuals and the communities at large. TAHEA strives to achieve these goals through emphasis on education (ECD and girl child); Agriculture through improved production; Health (through nutrition and reproductive health) and Micro Finance.

TANZANIA HOME ECONOMICS ASSOCIATION (TAHEA)

CONSOLIDATED**Notes to the Financial Statement**
for the year ended 31 December 2020 (Continued)**2. ACCOUNTING POLICIES****2.1 Basis of Accounting**

The financial statements are prepared in accordance with the historical cost convention on an accrual basis.

2.2 Non-Current Assets

Non-current assets acquired during the year are written off to the Statement of Comprehensive Income. The assets are then capitalised and transferred to the Capital Fund. Depreciation thereon is also charged to Capital Fund and not to the Statement of Comprehensive Income.

2.4.1 Motor vehicles / cycles and equipment bought for a Relief Project are depreciated over the life of the Project.

2.4.2 Office and other equipment are depreciated at the rate of 33.3% per annum on a reducing balance basis. Computers and computer accessories are categorised as office equipment.

2.4.3 Motor vehicles / cycles and equipment, which are non-project related, are depreciated at the rate of 25% per annum on a reducing balance basis.

2.4.4 Furniture and fittings bought with TAHEA's own funds are depreciated at 12.5% per annum on a reducing balance basis. Furniture and fittings bought with Project funds are expensed on purchase.

2.4.5 Land and Buildings

Buildings are depreciated on the reducing balance basis at the rate of 4% per annum. Land is not depreciated.

A separate inventory of fixed assets is also maintained for control and monitoring purposes.

2.3 Cash and cash equivalents

For the purpose of cash flow statement, cash and cash equivalents comprise cash in hand and deposits held at call with banks.

TANZANIA HOME ECONOMICS ASSOCIATION (TAHEA)

CONSOLIDATED**Notes to the Financial Statement**
for the year ended 31 December 2020 (Continued)**2.4 Employee Retirement Benefits**

The Association contributes to a statutory pension scheme, National Social Security Fund (NSSF). This is a defined contribution scheme registered under the National Social Security Fund Act. The company's obligations under the scheme are limited to specific contributions legislated from time to time and are currently 10% of the employees' gross salary.

The Organisation's contributions are charged to the Statement of Comprehensive Income in the period to which they relate.

2.5 Workers' Compensation Fund

The Association contributes to the National Workers' Compensation Fund (WCF). This is a defined contribution scheme registered under the Workers' Compensation Act, Chapter 263. The Association's obligations under the Fund are limited to specific contributions legislated from time to time and are currently 1% of the employees' gross salary.

The Association's contributions are charged to the Statement of Comprehensive Income in the year to which they relate.

2.6 Operating and Reporting Currencies

The Project costs are incurred in Tanzanian shillings and the financial statement is reported in Tanzanian shillings.

2.5 Income

Income of the Association are in form of subscription fees from members and donations from well-wishers.

3. RELATED PARTY TRANSACTIONS

Mr. Oscar Twakazi a member of the Board of Directors of the TAHEA agreed to provide legal counsel to the Association for reasonable fee of Tshs. 1,200,000 per annum. The fee is to cover a few cost items only but to a larger extent the services are considered a contribution to the Association.

**TANZANIA HOME ECONOMICS ASSOCIATION (TAHEA)
CONSOLIDATED**

**Notes to the Consolidated Financial Statements
for the year ended 31 December 2020 (Continued)**

4. PROPERTY AND EQUIPMENT

4.1 Current Period

	<u>Land</u> Tshs.	<u>Motor</u> <u>Vehicles</u> Tshs.	<u>Motor</u> <u>Cycles</u> Tshs.	<u>Furniture &</u> <u>Equipment</u> Tshs.	<u>Computer &</u> <u>Accessories</u> Tshs.	<u>Total</u> Tshs.
<u>Cost / Valuation</u>						
At 1 January 2020	15,000,000	109,700,000	56,000,000	10,285,000	26,700,000	217,685,000
Additions	-	-	-	-	-	-
At 31 December 2020	15,000,000	109,700,000	56,000,000	10,285,000	26,700,000	217,685,000
<u>Depreciation</u>						
At 1 January 2020	-	90,295,570	54,226,124	7,958,998	24,428,082	176,908,774
Charge for the year	-	4,851,108	443,469	774,559	283,990	6,353,126
At 31 December 2020	-	95,146,678	54,669,593	8,733,557	24,712,072	183,261,900
<u>Net Book Value</u>						
At 31 December 2020	15,000,000	14,553,322	1,330,407	1,551,443	1,987,928	34,423,100

TANZANIA HOME ECONOMICS ASSOCIATION (TAHEA)
CONSOLIDATED
Notes to the Financial Statements

for the year ended 31 December 2020 (Continued)

4. **PROPERTY AND EQUIPMENT**

4.2 Previous Period

Cost / Valuation At 1 January 2019 Additions	Note: TAHEA Mwanza acquired land in land past the value of which was certain the year 2019 incorporated					
	Motor Tshs.	Motor Tshs.	Furniture & Equipment Tshs.	Computer & Office Equipment Tshs.		
15,000,000	109,700,000	56,000,000	10,285,000	26,700,000	217,685,000	
At 31 December 2019	15,000,000	109,700,000	56,000,000	10,285,000	26,700,000	217,685,000
<u>Depreciation</u>						
At 1 January 2019	-	83,826,760	53,634,832	7,561,649	23,521,206	168,544,447
Charge for the year	-	6,468,810	591,292	397,349	906,876	8,364,327
At 31 December 2019	-	90,295,570	54,226,124	7,958,998	24,428,082	176,908,774
<u>Net Book Value</u> At 31 December 2019	15,000,000	19,404,430	1,773,876	2,326,002	2,271,918	40,776,226

TANZANIA HOME ECONOMICS ASSOCIATION (TAHEA)

CONSOLIDATED

Notes to the Financial Statement
for the year ended 31 December 2020 (Continued)

5. **BANK BALANCE**

The unspent fund balance at the year-end was represented by the balance on the bank account as follows:

	2020 Tshs.	2019 Tshs.
CRDB Bank Plc		
Mwanza Branch		
Tshs. Savings Bank Account	8,530,982	3,044,307
Standard Chartered Bank (T) Limited Mwanza, Branch:		
Project account balance - Firelight Foundation (US \$ 16,311.53)	33,458,633	22,719,444
Project account balance - Cotswold Foundation	22,325,109	241,261
Project account balance - Better Way Foundation	17,019,734	29,967,527
Project account balance - WE EFFECT	152,600	-
Project account balance - Children in Crossfire	109,687	-
Total (To Page 8)	81,596,745 =====	55,972,539 =====

6. **CAPITAL FUND**

The balance on this account represents amounts expended on fixed assets as reduced by depreciation.

	2020 Tshs.	2019 Tshs.
Balance at 1 January	40,776,225	49,140,552
Depreciation charge for the year	(6,353,125)	(8,364,327)
Balance at 31 December (To Page 8)	34,423,100 =====	40,776,225 =====

TANZANIA HOME ECONOMICS ASSOCIATION (TAHEA)

CONSOLIDATED

Notes to the Financial Statement
for the year ended 31 December 2020 (Continued)

7. ACCUMULATED FUND

The balance on this account relates to accumulated (deficit) / surplus as follows:

	2020 Tshs.	2019 Tshs.
Balance at 1 January	(205,693)	(940,110)
Prior Year Adjustment	3,250,000	-
	-----	-----
Balance as Restated	3,044,307	-
Surplus for the year	5,486,675	734,417
	-----	-----
Balance at 31 December (To Page 8)	8,530,982	(205,693)
	=====	=====

TANZANIA HOME ECONOMICS ASSOCIATION (TAHEA)
CONSOLIDATED
Notes to the Financial Statements
for the year ended 31 December 2020 (Continued)

8. RESTRICTED FUNDS

The balance on this account is made up as follows:

	Unspent Balance at 1 Jan. 2020 TShs.	Income during the year TShs.	Total Income available for the year TShs.	Expenditure for the year TShs.	Unspent Balance at 31 Dec. 2020 TShs.
Vuta Mdogo	-	19,427,331	19,427,331	(18,068,600)	1,358,731
Champions for Early Childhood	3,814,420	-	3,814,420	(3,814,420)	-
Integrated Early Childhood Dev	4,120,449	350,488,209	354,608,658	(337,589,046)	17,019,612
Children & Families	54,141	64,844,754	64,898,895	(65,843,776)	(944,881)
Children in Crossfire (ISRP)	4,655,019	192,653,349	197,308,368	(197,155,768)	152,600
Capacity Building	15,744,099	134,398,000	150,142,099	(117,097,316)	33,044,783
Cotswold Foundation	(954,365)	45,226,650	44,272,285	(21,947,176)	22,325,109
Promote Adequate Housing for women	106,115	141,557,432	141,663,547	(141,553,860)	109,687
COVID-19 (Firelight Foundation)	-	11,360,000	11,360,000	(11,360,000)	-
Special Funds for meetings	1,395,960	-	1,395,960	(1,395,960)	-
Mtoto Mwerifu	17,042,394	-	17,042,394	(17,042,394)	-
Total (To Page 8)	45,978,232	959,955,725	1,005,933,957	(932,868,316)	73,065,641

TANZANIA HOME ECONOMICS ASSOCIATION (TAHEA)

CONSOLIDATED

Notes to the Financial Statements
for the year ended 31 December 2020 (Continued)

9. PAYABLES AND ACCRUALS

The balance on this account is made up as follows:

	2020 Tshs.	<i>Restated</i> 2019 Tshs.
Accrued expenses:		
Audit fees - SolomonJulian & Co.	-	6,950,000
	-----	-----
TOTAL (To Page 8)	-	6,950,000
	=====	=====

10. DONATIONS

Income under this category was received as follows:

	2020 Tshs.	2019 Tshs.
Children in Crossfire (ISRP)	192,653,349	321,167,000
Better Way Foundation (BWF)	350,488,209	524,105,119
Firelight Foundation (FF)	210,602,754	311,504,968
Cotswold Foundation	45,226,650	17,138,000
PAHWAY	141,557,432	133,684,921
Vuta Mdogo	19,427,331	49,490,000
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Balance at 31 December (To Page 9)	959,955,725	1,357,090,008
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TANZANIA HOME ECONOMICS ASSOCIATION (TAHEA)

CONSOLIDATED

Notes to the Financial Statementsfor the year ended 31 December 2020 (Continued)

11. INTERNALLY GENERATED INCOME

Income under this category was raised from the following sources:

	2020 Tshs.	2019 Tshs.
Funds received from Institution fees from different projects / Nutri Co. Ltd (Jan-Dec 2020)	65,080,400	66,909,169
Fund from Global Peace Network (GPN)	9,828,276	-
Interest received	13,791	11,959
	-----	-----
Balance at 31 December (To Page 9)	74,922,467	66,921,128
	=====	=====

12. UNSETTLED LIABILITY

The audit fee relating to the period under review is an obligation due for payment and the amount is made up as follows:

	2020 Amount Tshs.	2019 Amount Tshs.
Due to SolomonJulian & Co.	10,024,000	10,200,000
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Balance at 31 December	10,024,000	10,200,000
	=====	=====