

**TANZANIA HOME ECONOMICS ASSOCIATION  
(TAHEA) - MWANZA**

**CONSOLIDATED**

**AUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2019**

**SolomonJulian & Co.**

Certified Public Accountant of Uganda

P.O. Box 26170

Kampala, Uganda

Email: [solomonjulian@sojuc.com](mailto:solomonjulian@sojuc.com)

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FOR THE YEAR ENDED 31 DECEMBER 2019**

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**TANZANIA HOME ECONOMICS ASSOCIATION (TAHEA)**  
**MWANZA**

**CONSOLIDATED**

**31 DECEMBER 2019**  
**ORGANISATION INFORMATION**

**PRINCIPAL PLACE OF OPERATION**

Masunu Street, Nyegezi  
P.O. Box 11242  
Mwanza  
Tanzania.

**BOARD OF DIRECTORS**

Dr. Sospatro S. Ngallaba	Bugando Catholic University - Migombani Street	Chairperson
Mrs. Freda Urassa Chale	Mikocheni Dar es Salaam	Member
Mrs. Joyce Msangi Mayanda	Kuzenza Street, Nyegezi Mwanza	Member
Mr. Oscar Gabriel Twakazi	Nyakato, Mwanza	Member
Mr. Sibtain Mohammad Meghji	Jafferries Street, Mwanza	Member
Mrs. Asia Kapande	TAHEA	Secretary

**BANKERS**

- |                                                           |                                                          |                                                         |                                  |
|-----------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------------|----------------------------------|
| 1. CRDB Bank PLC<br>Mwanza Branch<br>P.O. Box 1333 Mwanza | 2. National Bank of Commerce<br>P. O. Box 197,<br>Mwanza | 3. Standard Chartered Bank<br>P. O. Box 1334,<br>Mwanza | 4. Stanbic Bank<br>Mwanza Branch |
|-----------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------------|----------------------------------|

**LEGAL ADVISORS**

Mr. Oscar Twakazi  
MWAUSA  
P.O. Box 317  
Mwanza.

**AUDITORS**

**SolomonJulian & Co.**  
Certified Public Accountant of Uganda  
P.O. Box 26170 Kampala,  
Uganda.

# TANZANIA HOME ECONOMICS ASSOCIATION (TAHEA)

MWANZA

## CONSOLIDATED

### Board of Directors' Report for the year ended 31 December 2019

#### DIRECTORS

The following persons served the company during the year under review and up to the date of signing this report:

Dr. Sospatro S. Ngallaba	Bugando Catholic University - Migombani Street	Chairperson
Mrs. Freda Urassa Chale	Mikocheni Dar es Salaam	Member
Mrs. Joyce Msangi Mayanda	Kuzenza Street, Nyegezi Mwanza	Member
Mr. Oscar Gabriel Twakazi	Nyakato, Mwanza	Member
Mr. Sibtain Mohammad Meghji	Jafferries Street, Mwanza	Member
Mrs. Asia Kapande	TAHEA	Secretary

#### PRINCIPAL ACTIVITIES

The principal activities of the Association is facilitating development process among resource poor families and communities but also to support them to realise their potentials to improve their living standards both socially and economically. TAHEA achieves these objectives by providing education, mobilising training, information sharing and consultancy. TAHEA ensures the above activities are realised by working with development partners to help finance the activities. During the year under review TAHEA worked with the following partners:

- Cotswold Foundation
- Better Way Foundation
- Firelight Foundation
- PAHWaYP
- Children in Crossfire
- Mtoto Mwerevu

#### RESULTS

The Organisation's results for the year are set out in the Statement of Comprehensive Income on page 9.

**TANZANIA HOME ECONOMICS ASSOCIATION  
(TAHEA)**

MWANZA

**CONSOLIDATED**

**Board of Directors' Report**  
**for the year ended 31 December 2019**

**AUDITORS**

The auditors, Messrs SolomonJulian & Co. who were appointed to audit the accounts of the organisation for the year ended 31 December 2019 have signified their willingness to continue in office.

We would like to sincerely thank our partners for the support they have given us in our quest to achieve our targets.

Tanzania

By Order of the Advisory Committee

Dated 28/05/2020



**BOARD SECRETARY**

# TANZANIA HOME ECONOMICS ASSOCIATION (TAHEA)

MWANZA

## CONSOLIDATED

### STATEMENT OF BOARD OF DIRECTORS' RESPONSIBILITIES FOR THE YEAR ENDED 31 DECEMBER 2019

The Board of Directors of TAHEA Mwanza is required to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the Association at the end of each year and of the operating results for the year then ended. In respect of those financial statements, Management is required to:

- Select suitable accounting policies and apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed.
- Prepare the financial statements on the basis that the Association will continue operating unless it is inappropriate to presume that the Association will continue in operation.

The Board is responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Association and to enable them to ensure that the financial statements comply with accounting policies and guidelines of TAHEA and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board is ultimately responsible for the internal controls. The Board delegates the responsibility for the internal controls to Management. Standards and systems of control are designed and implemented by Management to provide reasonable assurance as to the integrity and reliability of the financial statements and to adequately safeguard the assets of the Organisation.

The Board accepts the responsibility for the annual financial statements, which has been prepared using appropriate accounting policies supported by reasonable and prudent judgements and estimates, in conformity with the accounting policies set out on page 14 and 15. The Board is of the opinion that the financial statements give a true and fair view of the state of the financial affairs of the Association and of its operating results for the year ended 31 December 2019. The Board further accepts responsibility for the maintenance of accounting records, which may be relied upon in the preparation of the financial statement, as well as adequate systems of internal financial controls.

Nothing has come to the attention of the Board to indicate that the Association will not continue operating for at least the next twelve months from the date of this statement.

Approved by the Board on 28/05/ 2020 and signed on its behalf by:



**BOARD SECRETARY**

## **SolomonJulian & Co.**

Certified Public Accountant of Uganda  
Registration No. FA 0308

139 Martyrs' Way Ntinda  
P. O. Box 26170 Kampala, Uganda  
Email: [solomonjulian@sojuc.com](mailto:solomonjulian@sojuc.com)

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### **Independent Auditor's Report** **to the Members of TAHEA - Mwanza**

#### **Opinion**

We have audited the consolidated financial statements of **Tanzania Home Economics Association (TAHEA)**, which comprise the Statement of Financial Position as at 31 December 2019, the Statement of Comprehensive Income, the Statement of changes in funds and Statement of Cash Flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements give a true and fair view of the financial position of TAHEA, as at 31 December 2019, and of its financial performance for the year then ended in accordance with the Generally Accepted Accounting Principles and accounting principles set out on pages 14 and 15

#### **Basis for Opinion**

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Tanzania Home Economics Association (TAHEA), in accordance with the ethical requirements that are relevant to our audit of the financial statements in Uganda, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the reporting guidelines and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Association's financial reporting process.

# SolomonJulian & Co.

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## Independent Auditor's Report to the Members of TAHEA - Mwanza

### **Auditor's Responsibilities for the Audit of Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.



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### Independent Auditor's Report to the Members of TAHEA - Mwanza

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the Association's activities to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the Association's audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current year and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

The engagement partner responsible for the audit resulting to this audit report is CPA Julian Ongom, (Practicing Certificate Number P0462).



Julian Ongom

*SolomonJulian & Co.*  
**SolomonJulian & Co.**  
Certified Public Accountant of Uganda

*29 May 2020*  
Kampala, Uganda




**TANZANIA HOME ECONOMICS ASSOCIATION  
(TAHEA)**

**CONSOLIDATED**

**Statement of Financial Position  
at 31 December 2019**

	Note	2019 Ushs.	2018 Ushs.
<b>ASSETS</b>			
<b>NON-CURRENT ASSETS</b>			
Property and Equipment	4	40,776,226	49,140,553
<b>CURRENT ASSETS</b>			
Cash and Bank balances	5	55,972,539	110,249,249
<b>TOTAL ASSETS</b>		<b>96,748,765</b>	<b>159,389,802</b>
<b>FUNDS AND LIABILITIES</b>			
<b>FUNDS</b>			
Capital Fund	6	40,776,226	49,140,553
Accumulated Fund	7	(205,693)	(940,110)
Restricted Fund	8	45,978,232	55,545,302
		86,548,765	103,745,745
<b>CURRENT LIABILITIES</b>			
Payables and Accruals	9	10,200,000	27,068,000
Deferred Income		-	17,784,250
		10,200,000	44,852,250
<b>TOTAL FUNDS AND LIABILITIES</b>		<b>96,748,765</b>	<b>159,389,802</b>

These financial statements were approved by the Board of Directors on 28/05/ 2020 and were signed on its behalf by:

  
\_\_\_\_\_  
DR. SOSPATRO NGALLABA

CHAIRPERSON  
BOARD OF DIRECTORS

  
\_\_\_\_\_  
MS. ASIA KAPANDE

SECRETARY  
BOARD OF DIRECTORS

**TANZANIA HOME ECONOMICS ASSOCIATION  
(TAHEA)**

**CONSOLIDATED**

Statement of Comprehensive Income

for the year ended 31 December 2019

	Note	2019 Actual Tshs.	Budget Tshs.	2018 Actual Tshs.
<b>INCOME</b>				
Donations	10	1,357,090,008	1,487,624,537	1,309,915,198
Internally Generated Income	11	66,921,128	66,909,169	54,456,604
<b>Total Income</b>		<b>1,424,011,136</b>	<b>1,554,533,706</b>	<b>1,364,371,802</b>
<b>EXPENDITURE</b>				
Vutamdogo		5,223,785	5,223,785	9,156,904
Champions for Early Childhood Development		225,092,560	221,050,000	207,839,707
Integrated Early Childhood Development Children and Families		313,209,963	309,470,000	230,718,513
TAHEA General Purpose		32,203,667	30,858,779	86,726,231
Children in Crossfire		66,186,711	66,909,169	55,403,968
Cotswold Foundation		341,636,189	351,188,150	186,355,616
Capacity Building		18,334,787	17,723,789	16,570,305
Promote Adequate Housing for Women		146,615,983	147,779,198	141,703,104
Special Funds for Meetings		133,684,821	133,790,836	149,738,320
Mtoto Mwerefu		127,280,600	221,050,000	91,762,415
Audit fees for current period		34,408,950	49,490,000	15,700,327
Vutamdogo		10,200,000	-	-
Improved Rural Housing		-	-	188,423,680
Community Managed Microfinance		-	-	46,907
Community Based Education Intervention		-	-	319,920
Vocational Education		-	-	1,730,743
Local Contribution		-	-	69,303
Action Research		-	-	200,000
<b>Total Expenditure</b>		<b>1,454,078,016</b>	<b>1,554,533,706</b>	<b>1,364,371,802</b>
<b>Surplus for the year before Exchange gain</b>		<b>(30,066,880)</b>	<b>-</b>	<b>(23,692,273)</b>
Exchange gain		10,422,420	-	-
<b>Surplus for the year</b>		<b>(19,624,460)</b>	<b>-</b>	<b>(23,692,273)</b>

## TANZANIA HOME ECONOMICS ASSOCIATION (TAHEA)

**CONSOLIDATED****Statement of Changes in Funds  
for the year ended 31 December 2019**

	Capital Fund Ushs.	General Fund Ushs.	Restricted Funds Ushs.	Total Funds Ushs.
Balance at 1 January 2018	45,529,419	7,255	89,082,018	134,618,692
Prior Year adjustments	15,000,000	-	-	15,000,000
Balance as restated	60,529,419	7,255	89,082,018	149,618,692
Deficit for the year	-	(947,364)	(22,744,909)	(23,692,273)
Depreciation charge	(11,388,867)	-	-	(11,388,867)
<b>Balance at 31 December 2018</b>	<b>49,140,552</b>	<b>(940,109)</b>	<b>66,337,109</b>	<b>114,537,552</b>
Balance at 1 January 2019	49,140,553	(940,110)	66,337,109	114,537,552
Balance as restated	49,140,553	(940,110)	66,337,109	114,537,552
Surplus / (Deficit) for the year	-	734,417	(20,358,877)	(19,624,460)
Depreciation charge	(8,364,327)	-	-	(8,364,327)
<b>Balance at 31 December 2019</b>	<b>40,776,226</b>	<b>(205,693)</b>	<b>45,978,232</b>	<b>86,548,765</b>

## TANZANIA HOME ECONOMICS ASSOCIATION (TAHEA)

## CONSOLIDATED

Statement of Cash Flows  
for the year ended 31 December 2019

	2019 Ushs.	2018 Ushs.
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
(Deficit) / Surplus for the year	(19,624,460)	(23,692,273)
Adjustments for:	-	
Fixed Asset additions	-	(343,879,223)
(Decrease) / Increase in payables and accruals	(16,868,000)	-
Increase / (Decrease) in Deferred Income	(17,784,250)	-
	-----	-----
<b>Net Cash from Operating Activities</b>	<b>(54,276,710)</b>	<b>(367,571,496)</b>
	-----	-----
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	-	-
	-----	-----
<b>Net Cash from Investing Activities</b>	<b>-</b>	<b>-</b>
	-----	-----
Net increase in cash and cash equivalents	(54,276,710)	477,820,745
Cash and Cash equivalents at 1 January	110,249,249	(367,571,496)
	-----	-----
<b>CASH AND CASH EQUIVALENTS AT 31 December</b>	<b>55,972,539</b>	<b>110,249,249</b>
	=====	=====
<b>Represented by</b>		
	-----	-----
Cash at bank	55,972,539	110,249,249
	=====	=====

TANZANIA HOME ECONOMICS ASSOCIATION (TAHEA)

**CONSOLIDATED**

**Notes to the Financial Statements**  
**for the year ended 31 December 2019**

1. **STATUS**

Tanzania Home Economics Association (TAHEA) is a national professional non-governmental organization established on 14 October 1980. It is registered under the Tanzania Societies Ordinance with registration No. SO6179. It has regional chapters, which include TAHEA Mwanza. The regional chapters are autonomous in their regions addressing issues which affect them specifically in their region.

TAHEA's goals include the promotion of improved quality of the life of families, individuals and the communities at large. TAHEA strives to achieve these goals through emphasis on education (ECD and girl child); Agriculture through improved production; Health (through nutrition and reproductive health) and Micro Finance.

## TANZANIA HOME ECONOMICS ASSOCIATION (TAHEA)

**CONSOLIDATED****Notes to the Financial Statement**  
**for the year ended 31 December 2019 (Continued)****2. ACCOUNTING POLICIES****2.1 Basis of Accounting**

The financial statements are prepared in accordance with the historical cost convention on an accrual basis.

**2.2 Non-Current Assets**

Non-current assets acquired during the year are written off to the Statement of Comprehensive Income. The assets are then capitalised and transferred to the Capital Fund. Depreciation thereon is also charged to Capital Fund and not to the Statement of Comprehensive Income.

2.4.1 Motor vehicles / cycles and equipment bought for a Relief Project are depreciated over the life of the Project.

2.4.2 Office and other equipment are depreciated at the rate of 33.3% per annum on a reducing balance basis. Computers and computer accessories are categorised as office equipment.

2.4.3 Motor vehicles / cycles and equipment, which are non-project related, are depreciated at the rate of 25% per annum on a reducing balance basis.

2.4.4 Furniture and fittings bought with TAHEA's own funds are depreciated at 12.5% per annum on a reducing balance basis. Furniture and fittings bought with Project funds are expensed on purchase.

**2.4.5 Land and Buildings**

Buildings are depreciated on the reducing balance basis at the rate of 4% per annum. Land is not depreciated.

A separate inventory of fixed assets is also maintained for control and monitoring purposes.

**2.3 Cash and cash equivalents**

For the purpose of cash flow statement, cash and cash equivalents comprise cash in hand and deposits held at call with banks.

## TANZANIA HOME ECONOMICS ASSOCIATION (TAHEA)

**CONSOLIDATED****Notes to the Financial Statement**  
**for the year ended 31 December 2019 (Continued)****2.4 Employee Retirement Benefits**

The Association contributes to a statutory pension scheme, National Social Security Fund (NSSF). This is a defined contribution scheme registered under the National Social Security Fund Act. The company's obligations under the scheme are limited to specific contributions legislated from time to time and are currently 10% of the employees' gross salary.

The Organisation's contributions are charged to the Statement of Comprehensive Income in the period to which they relate.

**2.5 Workers' Compensation Fund**

The Association contributes to the National Workers' Compensation Fund (WCF). This is a defined contribution scheme registered under the Workers' Compensation Act, Chapter 263. The Association's obligations under the Fund are limited to specific contributions legislated from time to time and are currently 1% of the employees' gross salary.

The Association's contributions are charged to the Statement of Comprehensive Income in the year to which they relate.

**2.6 Operating and Reporting Currencies**

The Project costs are incurred in Tanzanian shillings and the financial statement is reported in Tanzanian shillings.

**2.5 Income**

Income of the Association are in form of subscription fees from members and donations from well-wishers.

**3. RELATED PARTY TRANSACTIONS**

Mr. Oscar Twakazi a member of the Board of Directors of the TAHEA agreed to provide legal counsel to the Association for reasonable fee of Tshs. 1,200,000 per annum. The fee is to cover a few cost items only but to a larger extent the services are considered a contribution to the Association.



**TANZANIA HOME ECONOMICS ASSOCIATION (TAHEA)  
CONSOLIDATED**

**Notes to the Consolidated Financial Statements  
for the year ended 31 December 2019 (Continued)**

4. PROPERTY AND EQUIPMENT	4.1 Current Period						
	Land Tshs.	Motor Vehicles Tshs.	Motor Cycles Tshs.	Furniture & Equipment Tshs.	Computer & Accessories Tshs.	Total Tshs.	
<b>Cost / Valuation</b>							
At 1 January 2019	15,000,000	109,700,000	56,000,000	10,285,000	26,700,000	217,685,000	
Additions	-	-	-	-	-	-	
At 31 December 2019	15,000,000	109,700,000	56,000,000	10,285,000	26,700,000	217,685,000	
<b>Depreciation</b>							
At 1 January 2019	-	83,826,760	53,634,832	7,561,649	23,521,206	168,544,447	
Charge for the year	-	6,468,810	591,292	397,349	906,876	8,364,327	
At 31 December 2019	-	90,295,570	54,226,124	7,958,998	24,428,082	176,908,774	
<b>Net Book Value</b>							
At 31 December 2019	15,000,000	19,404,430	1,773,876	2,326,002	2,271,918	40,776,226	

**TANZANIA HOME ECONOMICS ASSOCIATION (TAHEA)**  
**CONSOLIDATED**  
Notes to the Financial Statements  
for the year ended 31 December 2019 (Continued)

4. PROPERTY AND EQUIPMENT	4.2 Previous Period	Land	Motor Vehicles	Motor Cycles	Furniture & Equipment	Computer & Accessories	Total
		Tshs.	Tshs.	Tshs.	Tshs.	Tshs.	Tshs.
<u>Cost / Valuation</u>							
<u>At 1 January 2018</u>		15,000,000	109,700,000	56,000,000	10,285,000	26,700,000	217,685,000
Additions		-	-	-	-	-	-
<u>At 31 December 2018</u>		15,000,000	109,700,000	56,000,000	10,285,000	26,700,000	217,685,000
<u>Depreciation</u>							
<u>At 1 January 2018</u>		-	75,202,347	52,846,443	7,172,599	21,934,192	157,155,581
Charge for the year		-	8,624,413	788,389	389,050	1,587,014	11,388,866
<u>At 31 December 2018</u>		-	83,826,760	53,634,832	7,561,649	23,521,206	168,544,447
<u>Net Book Value</u>							
<u>At 31 December 2018</u>		15,000,000	25,873,240	2,365,168	2,723,351	3,178,794	49,140,553

## TANZANIA HOME ECONOMICS ASSOCIATION (TAHEA)

## CONSOLIDATED

Notes to the Financial Statement  
for the year ended 31 December 2019 (Continued)

5. **BANK BALANCE**

The unspent fund balance at the year-end was represented by the balance on the bank account as follows:

	2019 Tshs.	2018 Tshs.
<b>CRDB Bank Plc</b>		
Mwanza Branch		
Tshs. Savings Bank Account	3,044,307	2,309,890
<b>Standard Chartered Bank (T) Limited Mwanza, Branch:</b>		
Project account balance - Firelight Foundation	22,719,444	43,087,146
Project account balance - Cotswold Foundation	241,261	17,952,058
Project account balance - Better Way Foundation	29,967,527	46,900,156
	-----	-----
<b>Total (To Page 8)</b>	<b>55,972,539</b>	<b>110,249,250</b>
	=====	=====

6. **CAPITAL FUND**

The balance on this account represents amounts expended on fixed assets as reduced by depreciation.

	2019 Tshs.	2018 Tshs.
Balance at 1 January	49,140,550	45,529,419
Additions during the year	-	15,000,000
Depreciation charge for the year	(8,364,327)	(11,388,869)
	-----	-----
<b>Balance at 31 December (To Page 8)</b>	<b>40,776,223</b>	<b>49,140,550</b>
	=====	=====

7. **ACCUMULATED FUND**

The balance on this account relates to accumulated (deficit) / surplus as follows:

	2019 Tshs.	2018 Tshs.
Balance at 1 January	(940,110)	-
Prior year adjustments	-	7,255
	-----	-----
Balance as restated	(940,110)	7,255
Surplus / (Deficit) for the year	734,417	(947,365)
	-----	-----
<b>Balance at 31 December (To Page 8)</b>	<b>(205,693)</b>	<b>(940,110)</b>
	=====	=====

**TANZANIA HOME ECONOMICS ASSOCIATION (TAHEA)**  
**CONSOLIDATED**  
Notes to the Financial Statements

for the year ended 31 December 2019 (Continued)

**8. RESTRICTED FUNDS**

The balance on this account is made up as follows:

	1 Jan. 2019 TShs.	Income during the year TShs.	Total Income TShs.	Expenditure TShs.	31 Dec. 2019 TShs.
Vutamdogo	5,223,785	-	5,223,785	(5,223,785)	-
Champions for Early Childhood	10,006,980	218,900,000	228,906,980	(225,092,560)	3,814,420
Integrated Early Childhood Dev	12,125,293	305,205,119	317,330,412	(313,209,963)	4,120,449
Children & Families	731,809	31,526,000	32,257,809	(32,203,668)	54,141
Children in Crossfire (ISRP)	25,124,208	321,167,000	346,291,208	(341,636,189)	4,655,019
Capacity Building	10,903,082	151,457,000	162,360,082	(146,615,983)	15,744,099
Cotswold Foundation	-	17,138,000	17,138,000	(18,334,787)	(954,365)
Promote Adequate Housing for women	106,015	133,684,921	133,790,936	(133,684,821)	106,115
Special Funds for meetings	154,592	128,521,968	128,676,560	(127,280,600)	1,395,960
Mtoto Mwerrefu	1,961,344	49,490,000	51,451,344	(34,408,950)	17,042,394
<b>Total (To Page 8)</b>	<b>66,337,108</b>	<b>1,357,090,008</b>	<b>1,423,427,116</b>	<b>(1,377,691,306)</b>	<b>45,978,232</b>

## TANZANIA HOME ECONOMICS ASSOCIATION (TAHEA)

## CONSOLIDATED

Notes to the Financial Statements  
for the year ended 31 December 2019 (Continued)

## 9. PAYABLES AND ACCRUALS

The balance on this account is made up as follows:

	2019 Tshs.	2018 Tshs.
Accrued expenses:		
Audit fees - Solomon Julian & Co.	10,200,000	-
Audit fees - PKF	-	25,868,000
Unpaid lawyer's fees	-	1,200,000
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<b>TOTAL (To Page 8)</b>	<b>10,200,000</b>	<b>27,068,000</b>
	=====	=====

## 10. DONATIONS

Income under this category was received as follows:

	2019 Tshs.	2018 Tshs.
Children in Crossfire	321,167,000	210,573,234
Better Way Foundation (BWF)	524,105,119	412,900,000
Firelight Foundation (FF)	311,504,968	493,145,822
Cotswold Foundation	17,138,000	15,000,000
PAHWAY	133,684,921	149,844,335
Mtoto Mwerefu	49,490,000	17,660,000
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Balance at 31 December (To Page 9)	<b>1,357,090,008</b>	<b>1,299,123,391</b>
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## 11. INTERNALLY GENERATED INCOME

Income under this category was raised from the following sources:

	2019 Tshs.	2018 Tshs.
Funds received from Institution fees from different projects / Nutri Co. Ltd (Jan-Dec 2019)	66,909,169	54,382,400
Interest received	11,959	74,204
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Balance at 31 December (To Page 9)	<b>66,921,128</b>	<b>54,456,604</b>
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